

MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS  
THE FRANKLIN COUNTY WATER  
DISTRICT  
HELD: February 13, 1995

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT

COUNTY OF FRANKLIN

ON THIS the 13<sup>th</sup> day of February 1995, the Board of Directors of the Franklin County Water District convened in REGULAR SESSION at their office located at 114 North Houston street on the East side of the square in Mount Vernon, Texas, with the following members present:

KENNETH JAGGERS	PRESIDENT
EDSON REYNOLDS	VICE PRESIDENT
BILLY M JORDAN	SECRETARY
ELWYN CARR	DIRECTOR
BILL ELLISTON	DIRECTOR

and with the following members absent: None.

Also present were Milton Duvall, Eldon Wold, Adelene McCormick, Carole Dunn, Walt Sears, Jr., David Weidman, E. C. Withers and Shirley Maples.

NOTICE of the meeting was given, stating the time, place and purpose, all as required by Chapter 551 of the Government Code.

Invocation was given by E. C. Withers.

MINTUES OF January 9, 1995, were read and approved.

MOTION was made by Bill Elliston, and SECONDED by Elwyn Carr, to ratify the action taken in paying bills since the last meeting. The President put the question and after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO". A list of the bills is attached hereto and made a part hereof.

A RESOLUTION calling an election was adopted and is attached hereto.

MOTION was made by Edson Reynolds, and SECONDED by Elwyn Carr, to (1) authorize the office staff to accept petitions; (2) set wages at \$5.00 per hour with an extra \$25.00 to be paid to the Judges; and (3) set the drawing for placement of names on the ballot for 10:00 A.M., April 3, 1995. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO".

Milton Duvall met with the Board to discuss the Board's investment policy and to update the Board on the District's investments. MOTION was made by Bill Elliston, and SECONDED by Elwyn Carr, to authorize the manager invest the District's monies as recommended by the investment consultant to insure the best possible return and to insure the district of sufficient funds available for the day to day operations. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO".

MOTION was made by Billy Jordan and SECONDED by Elwyn Carr, to authorize the termination of lease on the following lots:

- Danny Williams – 15 & 16 Phase 2 of Holiday Retreat
- Duane Stanley - 61/13/3 of Tall Tree
- David White 1/56/4 of King's Country
- Charles Watts - 8/52/4 of King's Country
- Joann Cannon – 14/38/4 of King's Country

The President put the question and, after full discussion and deliberation thereon all members present voted "AYE". NONE voted "NO". A copy of the terminations will be attached hereto and made a part hereof.

Attorney Sears briefed the Board on the workers compensation meeting and the District's need for an errors and omissions insurance policy.

Manager Withers briefed the Board on the compressor installation, the upcoming hydrilla treatment, income sources, the risk management seminar and repurchase of the State's equity. He also read letters concerning the hydrilla and ducks on Lake Cypress Springs.

The Board convened in Executive Session to discuss possible litigation, after which no action was taken.

There being no further business, the meeting was adjourned.

APPROVED this the 13<sup>th</sup> day of March 1995.